

## CREDIT CARDS

BOS Credit Cards can be used for retail purchases, at POS or online and cash advances on ATMs, locally and internationally within the assigned credit limit. The Bank uses the services of Network International as a Visa agent. The Credit Cards are issued with a validity of 2 years, with the cardholder being expected to pay off the balance in full, every month, on a charge card basis.

## Key Obligations / Requirements

Be an existing customer of the Bank.

Have a collateral fixed deposit three times the monthly card limit. Limits will be reviewed, granted and extended based on expressed consent of the customer.

The Bank reserves the right to request any additional documents in line with its Policies and Procedures from time to time.

Rate/Fee*	Classic Card		Gold Card	
	AED	USD	AED	USD
Currencies Available				
Joining Fee	AED 175	USD 50	AED 350	USD 100
Annual Fee	AED 250	USD 70	AED 450	USD 125
Card replacement Fee	AED 75	USD 20	AED 75	USD 20
Secret Pin code replacement	AED 25	USD 10	AED 25	USD 10
Cash advance fee	4.5%, min. AED 20	4.5%, min. USD 10	4.5%, min. AED 20	4.5%, min. USD 10
Over limit fee	AED 100	USD 30	AED 100	USD 30
Copy of sales voucher	AED 25	AED 25	AED 25	AED 25
Interest on overdue payment	15%	15%	15%	15%

\*All charges, commissions and fees are exclusive of any applicable value-added tax (VAT). If VAT is applicable, it will be added to the mentioned charges, payable concurrently.

## Processing Time

Your Credit Card will be issued within 3-4 business days of signing the application and submission of all required documents to the Bank, subject to Bank's approval and waiver/elapsed of cooling-off period.

## Payment

Credit card transactions are expected to be settled in full, with the cut-off being the 20th calendar day of each month. Any deficit amounts are recorded in a designated credit card servicing current account, subject to a 15% charge applied. Furthermore, the deficit amount will be temporarily withheld from the payer's account and automatically deducted once the funds become available.

## Cooling-off Period

Customers must be informed of their right to a Cooling-off Period at the time of signing the Visa Credit Card forms. They may waive the Central Bank's required Cooling-off Period of 5 complete business days by signing a written waiver provided by the Bank containing a warning about agreeing to an immediate commitment.

## Card Cancellation

If the Cardholder notifies BOS that the Credit Card needs to be cancelled, the Cardholder must pay the total outstanding balance, as it will be immediately due once the cancellation request is approved. The Bank will close the account within 45 calendar days.

Features/Benefits	Classic Card	Gold Card
Currencies Available	AED & USD	AED & USD
Global Cardholder Assistance Services (GCAS)	✓	✓
Lost & stolen card reporting	✓	✓
Emergency card replacement	✓	✓
Medical & legal referral	✓	✓
YOUR Privilege Loyalty Points	✓	✓
Time Out offers	✓	✓
Merchant discount offers (as applicable)	✓	✓
Exclusive merchant offers (as applicable)	✓	✓

#### WARNING

If you make only the minimum repayment/payment each period, you will pay more in interest/profit/fees and it will take you longer to pay off your outstanding balance.

If you do not meet the repayments/payments on your credit card on time, your account will go into arrears. This may affect your credit rating/score (Al Etihad Credit Bureau) and may limit your ability to access financing in the future.

To report your lost or stolen credit card, please contact the Card Processing Division on one of the following numbers: +971-4-5974189 or +971-6-5694411.

#### Key Terms and Conditions

- To the extent permitted by applicable laws, the Bank may amend, replace, modify, supplement or delete any Terms and Conditions at any time at its sole discretion. If there are any intended changes to the Terms and Conditions or to any of the specific features, the Bank will give the Customer **60-calendar days' notice** prior to such changes taking effect through the Bank website and/or via e-mail and/or through any other means of communication as deemed appropriate by the Bank.
- Terms may vary from standard rates based on the risk profile.
- The Bank reserves the right to debit the account, and the customer is required to promptly settle the Bank's charges and fees associated with the account operation and other provided services, upon demand. The Bank retains the authority to modify its charges, commissions or fees without prior notice. All charges, commissions and fees are exclusive of any applicable value-added tax (VAT). If VAT is applicable, it will be added to the mentioned charges, payable concurrently.
- Payments for Bank of Sharjah Visa Credit card transactions are expected to be settled in full. Any deficit amounts are recorded in a designated credit card servicing current account, subject to a 15% charge applied. Furthermore, the deficit amount will be temporarily withheld from the payer's account and automatically deducted once the funds become available.